

HSES Policy Statement

Parkmead Group Plc (PG) is an upstream oil and gas company that acquires and designs assets on the UK Continental Shelf (UKCS) and, working with our contractors, operate those assets. Our activities are conducted with a strong focus upon core values of Health, Safety, Environment and Security.

As a responsible organisation, we protect the health, safety and security of our people and stakeholders, minimise the environmental impact associated with our business and ensure the integrity and safe operation of our activities.

As part of our responsibilities, PG is committed to core company Health, Safety, Environment and Security values:

- Promote a strong level of Health, Safety, Environment and Security awareness and culture within our organisation, employees and contractors
- Require high Health, Safety, Environment and Security standards and responsibilities from our organisation, employees and contractors
- Respond to and work diligently with stakeholders on Health, Safety, Environment and Security matters
- Manage our Health, Safety, Environment and Security risks to as low as is reasonably practicable
- Comply with legal and other requirements (e.g. industry best practices) to which the company subscribes
- Provide a safe, healthy and secure working environment
- Prevention of injury and ill health
- Prevent pollution
- Minimise environmental impact by minimising both the consumption of our resources and our emissions
- Continual improvement of our Health, Safety, Environment and Security performance and Business Management System

PG will support our core values by:

- Setting Objectives and Targets
- Implementing Business Management System programmes to achieve our goals
- Effectively monitoring our performance and Business Management System
- Through effective communication and leadership, ensure all parties are motivated and that Health, Safety and Environment is an integral part of our activities
- Ensuring adequate resources are provided to manage our Health, Safety, Environmental and Security risks, responsibilities and management system



Thomas P. Cross
Executive Chairman